

SHAH CONSTRUCTION COMPANY LIMITED

11 Shah Industrial Estate, Opp Anna Tenple, New Link Road, Andheri West ,Mumbai 400053
Email Id: scclindia@yahoo.co.in | Website: www.shah-construction.in | CIN: L45202MH1949PLC007048

Dated: 14th August, 2021.

BSE Limited, Mumbai
Dept. of Corporate Services,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Stock Code – BSE Code No. 509870

Subject: Outcome of Board Meeting held on 14th August, 2021

Dear Sirs,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (“SEBI LODR”), we would like to inform you that the Board of Directors at its meeting held today i.e. August 14, 2021 have inter-alia considered and approved the following matters:

1. Statement of Unaudited Standalone Financial Results for the first quarter ended as on 30th June, 2021.
2. Limited Review Report issued by M/s. Mittal & Associates., Statutory Auditor of the Company.
3. The board of directors has not recommended any dividend for financial year ended 31st March, 2021.
4. Appointment of M/s Mittal and Associates, Chartered Accountants as Statutory Auditor for the period of five years subject to the approval of members in the ensuing Annual General Meeting.
5. Approval of Directors Report and Notice of Annual General Meeting to be held on 30th September, 2021.

Annual General Meeting and Book Closure

6. The Register of Members will remain close from 23-9-2021 to 30-9-2021 (both the days inclusive) for the purpose of ensuing Annual General Meeting.
7. The Annual General Meeting of the Company will be held on Thursday, 30th September, 2021.

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The Company has made arrangements for release of the Unaudited Results in the newspapers as per the requirement of the SEBI (LODR) Regulations, 2015.

Kindly notify the above to the members of the Stock Exchange.

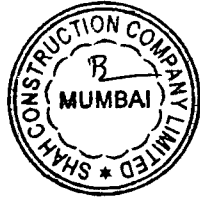
Thanking You,

Your's Faithfully,

FOR SHAH CONSTRUCTION COMPANY LIMITED.



**DINESH PODDAR
DIRECTOR
DIN : 00158597**



Encl. : As Above



ESTD. 1944

Shah
Construction Co. Ltd.11, Shah Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India
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SHAH CONSTRUCTION COMPANY LIMITED


(in Lakhs)

Statement of Standalone Unaudited Results for the quarter ended 30/06/2021				
Particulars	Quarter Ended			Year Ended
	30/06/2021	31/03/2021	30/06/2020	31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operations	34.76	118.96	13.13	172.77
Other Income	4.43	4.43	2.13	15.64
Total	39.19	123.39	15.26	188.41
II Expenses				
Project Expenses	8.10	5.43	6.49	27.27
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of Stock-in-Trade	(8.10)	(5.43)	(6.49)	(27.27)
Employee Benefits Expense	11.45	13.88	10.08	43.34
Finance Costs	81.52	74.65	73.24	297.67
Depreciation and Amortization Expense	4.86	6.20	5.23	23.59
Other Expenses	74.21	57.18	22.63	298.91
Total	172.04	151.92	111.18	663.51
III Profit before exceptional items and tax (I-II)	(132.85)	(28.53)	(95.92)	(475.11)
IV Exceptional items	-	-	-	-
V Profit before tax (III+IV)	(132.85)	(28.53)	(95.92)	(475.11)
VI Tax expense				
(a) Current Tax	-	-	-	-
(b) Income Tax of Earlier Years	-	6.35	-	6.35
	-	6.35	-	6.35
VII Profit for the year (V-VI)	(132.85)	(34.88)	(95.92)	(481.46)
VIII Other Comprehensive Income				
A Items that will not be reclassified to profit or loss	-	-	-	-
B Items that will not be reclassified to profit or loss	-	-	-	-
Total Other comprehensive Income for the period	-	-	-	-
IX Total Comprehensive Income for the period (VII+VIII)	(132.85)	(34.88)	(95.92)	(481.46)
Earnings per equity shares				
Basic and Diluted (in Rs.)	(82.39)	(21.63)	(59.49)	(298.58)

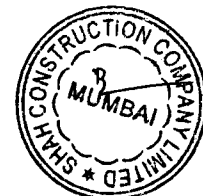
NOTE:

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 14/08/2021.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue during the quarter were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.

For SHAH CONSTRUCTION COMPANY LIMITED


Dinesh K. Poddar
Director
DIN: 00158597

PLACE: MUMBAI
DATED: 14/08/2021





Independent Auditor's Limited Review Report on Unaudited Quarter Ended financial results of Shah Construction Company Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors of Shah Construction Company Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Shah Construction Company Limited ('the Company') for the quarter ended 30th June, 2021 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw your attention to Note 6 to these financial results, which describes the Management's assessment of the impact of COVID -19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial results including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realisable values of other assets. Based on information available as of this date, Management believes that no further adjustments are required to the financial results. However, in view of the highly uncertain economic environment impacting the automotive industry, a definitive assessment of the impact is highly dependent upon circumstances as they evolve in future and the actual results may differ from those estimated as at the date of approval of these financial results.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

Hemant
Radhakishan Bohra

Digitally signed by
Hemant
Radhakishan Bohra

Hemnat Bohra
Partner
M. No. -165667
UDIN: 21165667AAAAFE7671

Date: - 14th August, 2021